GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:45
ANSWERED ON:26.02.2016
Debt Restructuring Mechanism
Pala Shri Vincent H

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has taken note of huge surge in the bad loan/Non-Performing Asset (NPA) in the recent past;

(b) if so, the details of sectors, having high incidence of NPAs along with steps taken to contain them;

(c) whether the Reserve Bank of India (RBI) is undertaking any new strategic debt restructuring mechanism by allowing banks to take over private companies that are unable to pay loan;

(d) if so, the details thereof along with the estimated amount of debt pending with the various Central and State agencies; and

(e) the details of companies under litigations/arbitrations with banks, Sector-wise

Answer

(a) to (e): A Statement is laid on the Table of the House.

****